

Preventing Fraud in P-Cards, Credit Cards, Expense Reports and Payroll

Summary

What do fraud risks in P-cards, credit cards, expense reports and payroll have in common? They're all family members of what fraud prevention experts call 'systemic risks'. Systemic risks have two major attributes. First is that as insiders, many employees can take advantage of them. Second is that they're just about impossible to prevent with confidence. And without prevention assurance we're left with deterrence and quick detection. Not perfect, but still highly effective – if everyone knows what to do!

In this program, we'll explore what can go wrong and what to do about it in these four and other related everyday business fraud risks.

Learning Objectives

Using real world examples of what can gone wrong, participants will:

- Identify fraud schemes in P-Cards, credit cards, time reporting and payroll
- Recognize the red flags of fraud in these high-risk areas
- Explore proven practices for quickly detecting wrongdoing and fraud
- Discover why anti-fraud controls in these high-risk areas often break down over time
- Build deterrence and detection steps into every day activities – without adding to workload

Program Content

Although all programs are tailored based on client input, suggested topics include:

- Similarities and differences between macro, micro and systemic fraud risks
- Common fraud schemes in P-Cards, credit cards, time reporting and payroll
- Who commits these 'minor' frauds – and why they often don't 'go bigger'
- Red flags, indicators and symptoms
- Brainstorming what can go wrong in the transactions participants see every day
- Creating and maintaining an anti-fraud environment

Instructional Method, Program Length and Continuing Education Credits

This program uses a combination of lecture, discussion and participant exercises. Suggested length is one-half day. Summary programs of one to two hours are available for executive briefings, conferences and management meetings. Content is tailored to client needs and risks for all programs. In accordance with the standards of the National Registry of CPE Sponsors, Continuing Professional Education credits will be granted based on a 50-minute hour. National Registry of CPE Sponsors Number: 108226

Program Level:	Basic to Intermediate (depending on the needs of the sponsor and related program content tailoring)
Prerequisites:	None
Advance Preparation:	None
Delivery Method:	Group-Live
Field of Study:	Accounting
Recommended CPE Credits:	2 to 4 credits, depending on actual length

