

Managing Fraud Risks in Not-for-Profit Organizations

Summary

The not-for-profit business environment has many unique fraud risks – including fund raising pressures, proper use of donated funds and government grants, the need to report positive program results, and plain old misconduct, wrongdoing, theft and abuse. The need to balance mission focus, public scrutiny, inherent trust, and limited staffing all combine to create exposures to wrongdoing that demand vigilance.

As a result, many not-for-profit Board members, managers and staff are finding they simply don't have the skills (or time!) needed to meet anti-fraud expectations. And many leaders are waking up to this shortfall in skills and teaching everyone what they need to know to handle fraud challenges. This program does just that – shows participants how to manage their fraud risks in the not-for-profit business environment.

Learning Objectives

This “how-to” course for not-for-profit Board members, managers and employees at all levels will give participants the skills they need to manage fraud risks effectively. Emphasis is on strengthening existing behaviors and controls to target the unique fraud risks in nonprofit organizations. Participants will:

- Discover best practices in fraud prevention and detection daily behaviors and controls
- Recognize ten reasons anti-fraud controls break down (and what to do about it)
- Explore how to create and sustain an anti-fraud environment
- Identify misconduct, wrongdoing and fraud risks in the not-for-profit environment
- Protect the organization's resources and reputation

Program Content

Although all programs are tailored based on client input, suggested topics include:

- Identifying risks of wrongdoing, theft, misconduct and outright fraud
- Conducting an efficient Fraud Risk Assessment
- How to Prevent Fraud – a Six-Step System
- Mapping fraud risks to internal controls and every day behaviors
- Ten reasons anti-fraud controls break down over time (and what to do about it)
- Believing and doubting: knowing when to question details
- Detection skills for nonprofit managers and staff
- Special challenges from third party relationships
- Response mechanism - what to do (and what to avoid!) when the alarm sounds

Instructional Method, Program Length and Continuing Education Credits

This seminar utilizes a combination of lecture, discussion and exercises. Suggested length is one-half to one-full day. Summary programs of one to two hours are available for executive briefings, conferences and management meetings. Content is tailored to client needs and risks for all programs. In accordance with the standards of the National Registry of CPE Sponsors, Continuing Professional Education credits will be granted based on a 50-minute hour. National Registry of CPE Sponsors Number: 108226

Program Level:	Basic to Intermediate (depending on the needs of the sponsor and related program content tailoring)
Prerequisites:	None
Advance Preparation:	None
Delivery Method:	Group-Live
Field of Study:	Accounting
Recommended CPE Credits:	2 to 8 credits, depending on actual length

