

Fraud Issues & Answers for Compliance Leaders and Key Control Staff

How Executives, Managers and Employees Can Prevent, Detect and Efficiently Handle Wrongdoing, Misconduct and Fraud

Summary

Organization leaders who are serious about managing the risks of wrongdoing, misconduct and fraud are waking up to the fact that most supervisors and employees simply lack the necessary skills. This 'how to' program fills that gap – it shows participants exactly what to do to manage the fraud risks in their areas of responsibility. In this interactive workshop, executives, managers, supervisors and employees will learn the specific steps to take to prevent wrongdoing as part of their daily duties. And when prevention efforts occasionally fail, they'll find issues faster and handle them more effectively.

Learning Objectives

Using real world examples of what has gone wrong and best practices for fighting fraud, this session will provide a proven system showing participants how to:

- Identify who commits fraud, and why they do it
- Implement proven practices for deterrence and prevention
- Define acceptable and unacceptable behavior – so policies come alive and have meaning
- Understand why designed anti-fraud controls break down over time, and what to do about it
- Build prevention and early detection into every day activities

Program Content

FRAUD PREVENTION

- Six steps for creating an anti-fraud environment
- Conducting a "Fraud Risk Assessment" for your area

FRAUD DETECTION

- How to detect wrongdoing, misconduct and fraud – A Three-Step Process
- Relevant fraud examples and related indicators
- Special challenges from third party relationships

FRAUD RESPONSE

- What to do (and what to avoid) when the alarm sounds
- Management's role in incident response and investigations
- How to effectively correct controls weaknesses made evident by fraud

Instructional Method, Program Length and Continuing Education Credits

This seminar uses a combination of lecture, discussion and short exercises. The best length is one full day. Summary programs of two to four hours are available for executive briefings, management meetings and employee conferences. Content is tailored to client needs and fraud risks for all programs. In accordance with the standards of the National Registry of CPE Sponsors, Continuing Professional Education credits have been granted based on a 50-minute hour. National Registry of CPE Sponsors Number: 108226

Program Level:	Basic to Advanced (depending on the needs of the sponsor)
Prerequisites:	Will be set for each program depending on Program Level
Field of Study:	Accounting (Forensic Accounting)
Recommended CPE Credits:	2 to 8 credits, depending on program length

